

Livable Communities

Thursday, January 28, 2016 Moose Lodge #596 Elizabethtown, PA

Livable Communities

Economic Development Company

- Founded in 1960
- 501(c)6

EDC Finance Corporation

- Founded in 1986
- In 2008 became Certified Development Company
- 501(c)4

Vision: To elevate the economic strength of Lancaster County by becoming the business investment community of choice.

Mission: To enhance the economic well-being of Lancaster County by bringing together business resources, capital and government for selective, measurable and sustainable growth.

Trends in Economic Development

- National environment is highly competitive
- Intentional not reactive what do we want our economy to be in 5-10 years?
 - Data-informed
 - Targeted not all things to all people
- Economic developers have to be generalists with key areas of expertise aligned with community goals

Trends in Economic Development

- Key issues today here, in PA and nationally
 - Human capital/labor force top priority
 - Demographics shifting
 - Infrastructure needs shovel-ready land, transportation, stormwater/utilities, housing
 - Partnerships
 - Quality of life livable communities is increasingly important

Livable Communities

Strategic Initiatives	Workforce Development – Talent recruitment and non- manufacturing needs		Land Use and Infrastructure – Advance suitability analysis and engage Boroughs		
	Research/ Analysis – Implement internal usage and applied information	Live E Techn Food Pre	Targets – Events lology ocessing ulture	Business Marketing– Strengthen the County economic brand	
Core Business	Business Ret Economic develo	n sion and Re ticing and tech			
	County-wide Economic and Workforce Development Plan – Active participant in County Comprehensive Plan				



Thank You.

Lisa Riggs, President Economic Development Company Iriggs@edclancaster.com