

Resolution No. 2023-18

BOROUGH OF ELIZABETHTOWN LANCASTER COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOROUGH OF ELIZABETHTOWN INDICATING ITS INTENT BOTH TO COMMIT BALANCES FOR HEALTH INSURANCE, TRAIN STATION, AND UNEMPLOYMENT COMPENSATION AND TO RESERVE FUNDS FOR APPROVED EXPENDITURES USING AMERICAN RESCUE PLAN ACT FUNDING IN THE FISCAL YEAR 2024 GENERAL FUND BUDGET.

WHEREAS, the Borough has formalized financial policies governing the establishment of committed balances within the General Fund for Health Insurance, Train Station, and Unemployment Compensation;

WHEREAS, the Borough seeks to provide transparency in its receipt and use of American Rescue Plan Act Funding;

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED that the Borough Council of the Borough of Elizabethtown, Lancaster County, as of December 31, 2023 and for Fiscal Year 2024, commits balances for Health Insurance, Train Station and Unemployment Compensation and a reserve balance for approved expenditures using American Rescue Plan Act Funding as follows:

- Committed Balance – Health Insurance: \$1,199,623.64
- Committed Balance – Train Station: \$0.00
- Committed Balance – Unemployment Compensation: \$7,334.00
- Reserve Balance – Approved Expenditures Using American Rescue Plan Act Funding: \$537,589.14

DULY ADOPTED this 21st day of December, 2023, by the Borough of Elizabethtown in lawful session duly assembled.

ELIZABETHTOWN BOROUGH

ATTEST:


Secretary

BY:


Council (Vice) President

[BOROUGH SEAL]