Resolution No. 2023-16

BOROUGH OF ELIZABETHTOWN LANCASTER COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOROUGH OF ELIZABETHTOWN INDICATING ITS INTENT TO ASSIGN A BALANCE FOR FRIENDSHIP FIRE AND HOSE COMPANY NO. 1 CAPITAL RESERVE ACCOUNT IN THE FISCAL YEAR 2024 GENERAL FUND BUDGET.

WHEREAS, the Borough has formalized financial policies governing the establishment of assigned balances that may be included in the annual General Fund budget for future contributions to the Elizabethtown Fire Department for planned capital expenses;

WHEREAS, the Borough Council of the Borough of Elizabethtown, Lancaster County, Pennsylvania through Resolution 2021-07 has resolved to allocate funds through the year 2026 to be used toward funding Friendship Fire and Hose Company No. 1 Capital Reserve Account;

WHEREAS, the Borough Council of the Borough of Elizabethtown, Lancaster County, Pennsylvania allocated \$103,639.00 in both Fiscal Year 2022 and Fiscal Year 2023 for Friendship Fire and Hose Company No. 1 for future capital projects related to apparatus purchases and building projects;

WHEREAS, the Borough Council of the Borough of Elizabethtown, Lancaster County, Pennsylvania allocated \$103,639.00 in Fiscal Year 2024 for Friendship Fire and Hose Company No. 1 for future capital projects related to apparatus purchases and building projects;

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Elizabethtown, Lancaster County, for Fiscal Year 2024, assigns a balance of \$310,917.00 for Friendship Fire and Hose Company No. 1 for future capital projects related to apparatus purchases and building projects.

DULY ADOPTED this 21st day of December, 2023, by the Borough of Elizabethtown in lawful session duly assembled.

ELIZABETHTOWN BOROUGH

ATTEST: BY: Jufferd Council (Vice) President

[BOROUGH SEAL]