Resolution No. 2019-14

BOROUGH OF ELIZABETHTOWN LANCASTER COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOROUGH OF ELIZABETHTOWN INDICATING ITS INTENT TO DEDICATE THE UNAPPROPRIATED GENERAL FUND BALANCE AS OF DECEMBER 31, 2019 AS THE BEGINNING GENERAL FUND BALANCE FOR JANUARY 1, 2020

WHEREAS, Elizabethtown Borough's 2020 Budget demonstrates a projected balance of revenues exceeding the expenses in the General Fund in 2019; and

WHEREAS, upon December 31, 2019, the actual balance of revenues exceeding the expenses is designated as the "unappropriated" balance in the budget document.

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED that the Borough Council of the Borough of Elizabethtown, Lancaster County, dedicates in full the unappropriated General Fund balance for the year ending December 31, 2019 as the beginning balance of the General Fund for the year beginning January 1, 2020.

DULY ADOPTED this 5th day of December, 2019, by the Borough of Elizabethtown in lawful session duly assembled.

ATTEST: President

BY: More President

[BOROUGH SEAL]