Resolution No. 2018-18

BOROUGH OF ELIZABETHTOWN LANCASTER COUNTY, PENNSYLVANIA

A RESOLUTION OF THE BOROUGH OF ELIZABETHTOWN INDICATING ITS INTENT TO DEDICATE THE UNAPPROPRIATED GENERAL FUND BALANCE AS OF DECEMBER 31, 2018 AS THE BEGINNING GENERAL FUND BALANCE FOR JANUARY 1, 2019.

WHEREAS, Elizabethtown Borough's 2019 Budget demonstrates a projected balance of revenues exceeding the expenses in the General Fund in 2018; and

WHEREAS, upon December 31, 2018, the actual balance of revenues exceeding the expenses is designated as the "unappropriated" balance in the budget document; and

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED that the Borough Council of the Borough of Elizabethtown, Lancaster County, dedicates in full the unappropriated General Fund balance for the year ending December 31, 2018 as the beginning balance of the General Fund for the year beginning January 1, 2019.

DULY ADOPTED this 20th day of December 2018, by the Borough of Elizabethtown in lawful session duly assembled.

ATTEST:

| Secretary | BY: | Miles |
| Council President |