

ELIZABETHTOWN INDUSTRIAL DEVELOPMENT AUTHORITY

March 5, 2013

MINUTES

A meeting of the Elizabethtown Industrial Development Authority was held on March 5, 2012 at 7AM at the Borough Office. Present were Bob Dolan, Dale Treese, Ed White, and Roni Ryan. Not present was Jeff McCloud.

There was no public comment.

Election of Officers

It was motioned by Treese, seconded by White to approve the following slate of officers:

Chair: Bob Dolan

Vice-Chair: Dale Treese

Secretary–Treasurer: Roni Ryan

Assistant Secretary-Treasurer: Jeff McCloud

Motion carried unanimously.

The minutes of the May 24, 2012 meeting were approved on a motion by Treese and a second by White.

Donna Kreiser of McNees Wallace and Nurick, along with Rick Bailey of Elizabethtown Collage, and Jay Wenger of Susquehanna Group Advisors, represented Elizabethtown College to make a request as proposed in Resolution 2013-1 regarding Elizabethtown College financing. Josele Cleary of Morgan, Hallgren, Crosswell and Kane represented the IDA.

Resolution 2013-1

It was motioned by Treese, seconded by Ryan, to approve the undertaking of a project for the benefit of Elizabethtown College; authorizing certain rate modification instruments; ratifying provisions of existing agreements and notes; authorizing incidental action; and rescinding inconsistent resolutions. Motion carried unanimously with White abstaining, citing his position on the Elizabethtown College Board of Trustees.

Treasurer's Report

1. It was motioned by Treese, seconded by White, to approve the 2011 annual audit report as prepared by Trout, Ebersole & Groff. Motion carried unanimously.
2. Ryan reported that the 2012 annual audit of funds is scheduled for April 12, 2013. Dolan noted that in response to previous audit suggestion, he now has electronic access to view bank statements.
3. It was motioned by Treese, seconded by White, to approve the 2013 budget as presented. Motion carried unanimously.

Ethics Commission

Ryan distributed forms and requested their return as soon as possible.

Other Business

1. A discussion was held regarding potential economic development projects the IDA could support in Elizabethtown. Cleary will research regulations and provide more information.

There being no further business, the meeting adjourned on a motion by Treese, and a second by White.

Respectfully submitted,

Roni Ryan

Secretary / Treasurer